

City of Niagara Falls 2018 Parking Budget



February 13, 2018



2017 Parking Budget

- Continuation of 2014 initiative to have a balanced budget
- 2017 was a successful year
- 2018 maintain operating expenditures
- Preliminary outcomes support surplus, transfer to reserves & funds capital

A GREAT CITY...FOR GENERATIONS TO COME



Parking Budget Comparison - Expenditures & Revenue by Object Code

Revenues	2018	2017	\$ Variance	% Variance
Permits	145,300	\$132,800	12,500	9.41
User Fees	785,794	869,300	(83,506)	(9.61)
Fines	450,000	415,000	35,000	8.43
Other Revenue	26,000	26,000	-	0.00
Total Revenues	\$1,407,094	\$1,443,100	(36,006)	(2.50)
Expenditures	2018	2017	\$ Variance	% Variance
Salaries & Wages	405,923	\$424,445	(18,522)	(4.36)
Overtime	2,000	2,000	-	0.00
Employee Benefits	127,980	127,980	-	0.00
Materials & Services	70,525	66,642	3,883	5.83
Contract Services	489,300	506,200	(16,900)	(3.34)
Rents & Financials	117,500	116,500	1,000	0.86
Internal Transfers	193,866	199,333	(5,467)	(2.74)
Total Expenditures	\$1,407,094	\$1,443,100	(36,006)	(2.50)
Revenues Less Expenses	-	-	-	0.00

A GREAT CITY...FOR GENERATIONS TO COME



Budget Overview – Parking Services

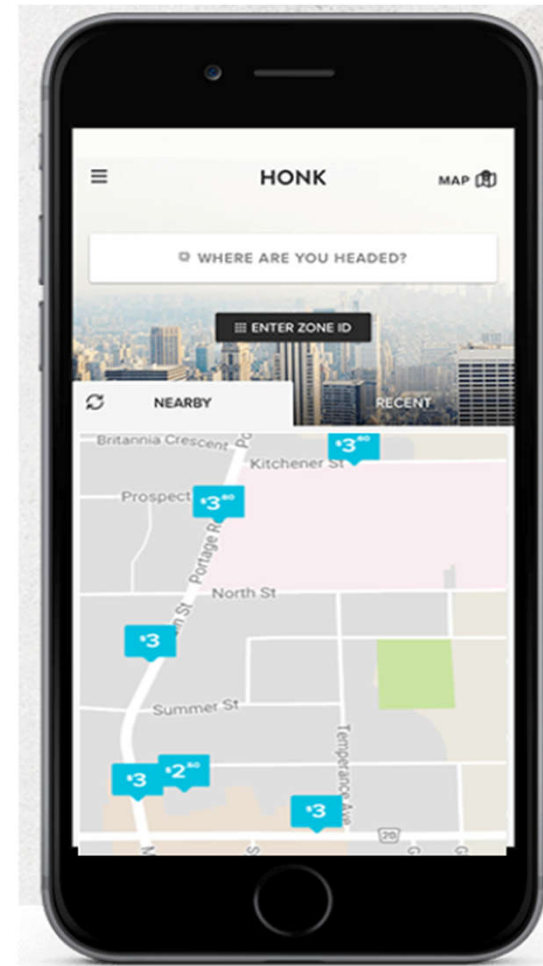
- Altered enforcement scheduling reflect seasonal conditions and reduce expenditures
- Rate strategy implementation to increase paid parking in underutilized lots and on street parking stalls



A GREAT CITY...FOR GENERATIONS TO COME

Budget Overview – Parking Services

- Rollout of Honk Mobile parking program for all city operated paid parking spaces
- Collections of outstanding penalty notices for U.S. plates



A GREAT CITY...FOR GENERATIONS TO COME



Summary

- Revised annual spending at 1.19% which is below the Consumer Price Index
- Maintained core service levels with modifications to Transit operations, Municipal Works, Culture and Pools
- Positive effect at declining debt servicing costs
- Staff is recommending approval of parking budget

A GREAT CITY...FOR GENERATIONS TO COME

